4/2

Pre open

1. Down 10% in the first quarter
2. Reason being hedging was bad in febury, make sure to limit delta exposure under SMA
3. Today don’t trade too much.

4/3

Pre open

1. Fut down -1.1%
2. PM tradable
3. US overnight down 2%
4. VIX up 20% to 24%
5. Still high vol regime
6. Long up to 1mm in the PM. AM keep hedged
7. No stock trading below SMA20

After market:

1. Market opened down 1% and was weak throughout the day
2. PM rebound was limited
3. Added 6 fut in PM and made trading PnL
4. Going forward, can buy back earlier at AM lows, as long as overnight pnl is hedged it is fine.

4/7

Weekly review:

Fut hedge made 10k. Overall flat-ish.

Stock down -13k. Low is on Tuesday morning, peaked on Wednesday morning.

Best strategy

1. sell at AM highs
2. Following a low close, start accumulating from the beginning.

Next week make sure that 15:00 is the closing time for futures.



