4/2

Pre open

1. Down 10% in the first quarter
2. Reason being hedging was bad in febury, make sure to limit delta exposure under SMA
3. Today don’t trade too much.

4/3

Pre open

1. Fut down -1.1%
2. PM tradable
3. US overnight down 2%
4. VIX up 20% to 24%
5. Still high vol regime
6. Long up to 1mm in the PM. AM keep hedged
7. No stock trading below SMA20